



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 30.09.2023.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.09.2023.	01.01.-30.09.2022.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	30.499.677	18.235.780
1. Interest	3 0 0 2	21.484.612	9.871.629
2. Fees	3 0 0 3	8.825.820	8.149.682
3. Other operating income	3 0 0 4	189.245	214.469
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	15.696.234	10.822.389
5. Interest	3 0 0 7	5.826.524	1.445.198
6. Fees	3 0 0 8	3.029.857	2.888.646
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2.956.829	2.704.638
8. Taxes, contributions and other duties charged to income	3 0 1 0	459.977	457.538
9. Other operating expenses	3 0 1 1	3.423.047	3.326.369
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3006)	3 0 1 2	14.803.443	7.413.391
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	18.785.289	26.400.497
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	6.517.258	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	12.113.796	25.736.979
14. Increase in other financial liabilities	3 0 1 9	109.353	663.518
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	44.882	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	19.854.136	72.769.820
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	19.854.136	68.140.304
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	0	4.582.344
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	47.172
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	13.734.596	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	38.955.932
22. Profit tax paid	3 0 3 0	924.585	539.223
23. Dividends paid	3 0 3 1	7.215.574	6.000.000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	5.594.437	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	45.495.155
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	29.703.937	20.828.536
1. Investment in investment securities	3 0 3 5	29.702.658	20.828.536
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	1.279	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	14.774.808	16.335.383
6. Investment into investment securities	3 0 4 1	14.356.825	16.126.150
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	417.983	209.233
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	14.929.129	4.493.153
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-30.09.2023.	01.01.-30.09.2022.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)						
1.	Capital increase	3	0	4	8	2.735.932	13.242.226
2.	Subordinated liabilities	3	0	4	9	0	0
3.	Loans taken	3	0	5	0	0	0
4.	Issuance of securities	3	0	5	1	2.735.932	13.242.226
5.	Sale of own shares	3	0	5	2	0	0
6.	Other inflow from financing activities	3	0	5	3	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)						
7.	Purchase of own shares	3	0	5	5	7.295.920	7.734.051
8.	Subordinated liabilities	3	0	5	6	0	0
9.	Loans taken	3	0	5	7	0	0
10.	Issuance of securities	3	0	5	8	6.940.828	7.430.311
11.	Other outflow from financing activities	3	0	5	9	0	0
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	0	355.092	303.740
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	1	0	5.508.175
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	2	4.559.988	0
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	3	81.724.835	78.707.039
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	4	65.761.257	114.200.866
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	5	15.963.578	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	6	0	35.493.827
I.	EXCHANGE RATE GAINS	3	0	6	7	39.123.223	78.211.971
J.	EXCHANGE RATE LOSSES	3	0	6	8	73.069	104.459
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	6	9	0	0
		3	0	7	0	55.159.870	42.822.603

Person responsible for preparing the financial statement

Molits

Legal representative of the Bank

Adriana

In Belgrade,
on 19.10.2023.